

Tepper School of Business Loan Processing Form

ALL loan borrowers need to complete and submit this form to the Tepper School Financial Aid Office in order for their loans to be processed. You must complete the loan application process for the loans you are borrowing BEFORE submitting this form. More information about loans and how to apply for them may be found on www.tepper.cmu.edu/gradaid.

Full Name: (Please print): _____

Program: (Check One): MBA MSCF **Enrollment:** (Check One): Full Time Flex Time (Part Time)

Andrew Email: _____@andrew.cmu.edu (leave blank if unknown)

Award Year: _____ **Expected Graduation Date:** _____

Please indicate below the amount of each loan type that you want to borrow: Note that loans disburse no sooner than 7 days before the start of the semester(s) in which you are borrowing. Applicable student account refunds are generally available within 7-10 days *after* the start of each semester.

Federal Direct Unsubsidized Stafford Loan

This loan is generally disbursed at the beginning of each semester covered by the loan, in 2 equal amounts, less loan fees of 1% of the loan amount.

\$ _____ **Amount of Federal Direct Unsubsidized Loan requested** (See award letter for maximum amount).

Federal Direct Grad PLUS Loan

This loan is generally disbursed at the beginning of each semester covered by the loan, in 2 equal amounts, less loan fees of 4% of the loan amount.

\$ _____ **Amount of Federal Direct Grad Plus Loan requested** (See award letter for maximum amount).

Federal Perkins Loan

The amount of the loan is generally disbursed in two equal payments, half for of each semester covered by the loan.

\$ _____ **Amount of Federal Perkins Loan requested** (See award letter for maximum amount).

PLEASE NOTE: If you have been awarded a Perkins Loan, it is because you have demonstrated exceptional financial need as determined from your financial aid application materials. If you accept the offered Federal Perkins Loan but have not also accepted the Federal Direct Unsubsidized Stafford Loan, a review of the information you have submitted in your financial aid application materials, including your FAFSA and/or your Tepper School Financial Aid Application, will be performed, which may result in a change to your Perkins Loan eligibility.

Prior to the first semester in which a Perkins Loan is first offered, the University's HUB contacts awardees to request signing of the Perkins Loan Promissory Note and completion of Perkins Loan Entrance Counseling. Students generally are able to access these documents shortly before the start of the semester and ONLY after being contacted by the HUB to do so. The Perkins Loan is posted to the student account as "estimated" until the required documents are completed.

Private Alternative (Non-federal) Loan

Lender Name: _____ **Amount Requested:** \$ _____

Note: This loan is generally disbursed at the beginning of each semester covered by the loan, in 2 equal amounts; however students may request a greater disbursement for the Fall semester in order to cover allowable health insurance and/or computer costs. **This option is only applicable to the Private Alternative (Non-federal) Loans.** Loan fees, if any, are deducted at disbursement.

Requested disbursement amounts: (Disbursement 1): \$ _____ (Disbursement 2): \$ _____

Borrower Signature or Initials: _____ **Date** _____